



**No. M-13011/19/2025-ESTAB-FD
GOVERNMENT OF MIZORAM
FINANCE DEPARTMENT**

Dated Aizawl, the 20th August, 2025.

To

The Chief Manager & SLBC Coordinator,
SLBC Mizoram.

Subj: Approval of SLBC Minutes for the Quarter ended March 2025 - reg.

Ref: SLBC(MZ)/2025-26/05 : Dt. 30.07.2025.

Sir,

With reference to the letter no. and subject cited above, I am directed to convey approval of the Government of Mizoram for the Minutes of the SLBC Meeting for the quarter ended March 2025 held on 12.06.2025.

Yours faithfully,

(CHRISTINA LALMUANZUALI)
Under Secretary to the Govt. of Mizoram,
Finance Department (E).

Memo No. M-13011/19/2025-ESTAB-FD : Dated Aizawl, the 20th August, 2025.

Copy to :

1. Sr. P.P.S. to Chief Secretary for information.

(CHRISTINA LALMUANZUALI)
Under Secretary to the Govt. of Mizoram,
Finance Department (E).

**MINUTES OF THE COMBINED SLBC MEETING, MIZORAM FOR THE QUARTER
ENDED DECEMBER 2024 AND MARCH 2025**
HELD ON 12-06-2025
AT SECRETARIAT CONFERENCE HALL-1

A combined SLBC meeting was convened on 12-06-2025 in the Secretariat Conference Hall-1, MINECO, Aizawl under the Chairmanship of Shri Khilli Ram Meena, I.A.S, Chief Secretary and Chairman of SLBC, Mizoram in the presence of :

01. Dr. Lalzirmawia Chhangte, IAS and Commissioner, Comm. & Industries
02. Pu Er. Lalhriatpuia, IAS, Deputy Commissioner, Aizawl, Govt. of Mizoram
03. Pu Lalnunhlua, Addl. Secretary, Agriculture, Govt. of Mizoram
04. Shri Rahul Atwal, Suptt. of Police (Crime), Govt. of Mizoram
05. Pu Malsawmdawnglian, Jt. Secretary, Power & Electricity, Govt. of Mizoram
06. Pu Amit Ranjan, Deputy General Manager (SLBC), Guwahati
07. Pi Pankaja Borah, General Manager and OiC, NABARD
08. Pu Th. Haokholal, Deputy General Manager, RBI, Aizawl

Shri Amit Ranjan, Deputy General Manager (SLBC), Local Head Office, Guwahati in his welcome address briefly highlighted the performance of banks in Mizoram in broad parameters such as the CD Ratio, Priority Sector lending and Annual Credit Plan achievement, Coverage under Social Security Schemes, Government Sponsored Schemes, Opening of brick and mortar branches as per directives of DFS in 4 villages where he sought coordination of the banks and LDMs. He urged all the bankers to contribute more for the success of various government flagship programmes

Shri Th Haokholal, Deputy General Manager, Reserve Bank of India, Aizawl : The CD Ratio performance has been a concern and stressed on the need to have more improvement especially in Aizawl and Saitual districts. He also highlighted that to improve the CD Ratio of the state, Reserve Bank of India also conducted one-on-one meeting with the bankers whose CD Ratio is less than 40% and have seen some improvement, and will be doing such activities or exercise more in the future.

He also expressed his observation that in government flagship programme, PM-Vishwakarma is implemented by only SBI and MRB and informed other banks to look into this matter. He also requested MRB and SBI to reassess the screening procedures due to high rate of rejection. He conclude his speech by requesting the house to declare the state of Mizoram as 100% digitized as the state have achieved 99.85% in eligible Current Account and 99.95% in eligible Savings Bank Account.

Smt Pankaja Borah, General Manager & OiC, NABARD, Aizawl - Congratulating all the members for achieving almost 85% of the ACP target, she also mentioned that some years back, the state has achieved something like 94% and requested member banks to probe for the reasons of decline and initiate corrective measures. She has also highlighted her concerns in agriculture sector and crop loan and informed the house that the state is having around 80% small and marginal farmers but unable to achieve our crop loan target. Our achievement in Agriculture is 59.80% and crop loan is only 20.00% which cannot be said to be satisfactory.

The General Manager also stated that looking at the KCC numbers, only SBI, MRB and HDFC are the 3 banks which are presently funding these loans. In cooperative bank, MCAB, is mandated to finance agricultural loans and needs to increase their funding. She requested all the bankers in the house to step up their efforts and give some trust to KCC and to crop loan.

Shri Khilli Ram Meena, IAS, Chief Secretary (GoM) and Chairman (SLBC), Aizawl :
While welcoming all the members in the meeting, the Chairman, before starting his deliberation, highlighted the various issues raised by the Honourable Chief Minister of Mizoram Pu Lalduhoma - the needs to improve CD Ratio by some banks who are not contributing despite having very good deposits.

Apart from giving more attention to the agriculture, the Chairman also emphasize on improvement in the overall performance in flagship Government Sponsored Schemes which are specially monitored by the Prime Minister under the Pragati initiative of the Prime Minister Office. First is PM-Vishwakarma scheme, where many applications have been submitted to the banks and many hundreds of the applications are pending in the banks. Second one is PM Surya Ghar scheme which is also a flagship scheme of the Government of India. He requested all the bankers to dispose of whatever application received from these two schemes.

Shri. Hubert S Z Khobung, Local Convenor, SLBC Mizoram thereafter presented the Agenda items for discussion/deliberation of the house by requesting each and every stakeholder to participate wholeheartedly. He assured the house that PPT will be prepare from next time onwards.

AGENDA: 1. ADOPTION OF MINUTES OF THE LAST MEETING (Sept. 2024 quarter):

The Convenor informed the house that since the minutes of the last September quarter SLBC meeting were already adopted by the House, he will proceed to the next agenda.

AGENDA: 2. REVIEW OF ACTION TAKEN REPORT ON MINUTES OF LAST SLBC MEETING DATED 15-01-2025

All the ATRs are discussed, explained and approved by the committee.

AGENDA: 3.: DEPOSITS, ADVANCES & CD RATIO : 31-03-2025

Despite of the clear message from the Honorable Chief Minister, some banks, instead of increasing or maintaining the same CD Ratio, have shown decreasing CD Ratio and accordingly banks with the least CD Ratio were asked to informed the house the strategy adopted for improvement.

NESFB (SSFB) : Shri Pranjal Medhi, Liability Head informed the House that their name, North East Small Finance Bank, has been renamed as Slice Small Finance Bank, with approval from Reserve Bank of India and henceforth, they will be known as Slice Small Finance Bank. He also stated that, they were going through a lot of financial issues in

the last three years, stopped disbursing loans for almost two years and also on the verge of closer. However, after merger on the 27th October 2024 and after three years of loss making, they have made operational profit in this year. He also informed the house that their CD ratio as of now is 30 percent. He has assured the house that the bank is certainly going to see the substantial improvement in CD Ratio during FY 2025-2026

YES Bank- R Zothansangi informed the house the problem faces by the operating branch that, they do have received some applications but the branch has to send to central processing centre as they do not have sanctioning authority at the ground level and the central team end up rejecting the application. She also suggested that, it will be good for them if higher authorities are invited in any meeting.

Shri Amit Ranjan, Deputy General Manager (SLBC)- Suggested that a letter be send to the controlling heads of each and every bank that atleast some senior persons who have knowledge on the policy of the banks should attend the meeting.

Shri Khilli Ram Meena, the Chief Secretary advised these banks to take it seriously and come with appreciable figures in the next meeting. He also enquired those banks who doesn't have discretionary power to sanction loan and thereafter, 5 banks have given their name viz : YES Bank, Bandhaan Bank, South Indian Bank, Federal Bank and AXIS Bank. He also informed that he will be writing letter to the highest authority regarding their absence from this meeting.

(Action : All banks especially SSBF, YES, BAND, AXIS, ICICI, HDFC & CBI)

AGENDA: 4. REVIEW OF CURRENT YEAR CREDIT DISBURSEMENT OF BANKS UNDER ACP

The Chief Secretary and Chairman of the committee reminded the member banks that the Honorable Chief Minister will take a strict action against those banks who are not achieving their targets, not only the CD Ratio, but also in other indicators. He also expressed his unhappiness about senior officers not attending the meeting and stated that he is going to write to the Ministry of Department of Financial Services so that they can direct their CMDs and CDOs. He also advised the bankers to submit those proposals to their competent authority, so that it should not be highlighted that they have not received any kind of proposals and that action are not initiated against them.

(Action : All banks especially INDUS, SIB, YES, SSFB, BAND & ICICI)

AGENDA 5: GOVERNMENT SPONSORED SCHEME :

The Chief Secretary advised SLBC to monitor PM-Vishwakarma and PM Surya Ghar along with other GSS - PMEGP, NRLM, NULM, SHG, SUI, PMMY. He informed the member banks that in PM-Vishwakarma scheme, only MRB and SBI are doing and requested all other banks that PM-Vishwakarma and PM Surya Ghar should be given attention and that no application of these two schemes should remain pending. He also

stated that, with regard to PM-Vishwakarma, the government of Mizoram has already written letter to the central government about the high EMI which is about Rs. 5000/Rs.6000 per month.

The Convenor while mentioning that the latest figure of PM-Vishwakarma data is included in the booklet also informed the house that the number of rejections is very high in PM Vishwakarma which is a matter of concern. He also briefed the house the various reasons of rejection like when the customers are contacted, they refuse to take loan stating that the EMI is just 18 months which they feel is on the higher side.

b. NPA IN GOVERNMENT SPONSORED SCHEME :

The Chief Secretary enquired from the concerned departments the various steps they have taken to reduce the NPA. He advised them to come up with some tangible solutions. He also informed the house that the bankers are pressurized to give loans, they have given the loan and the sponsoring authority should help them to recover the loan.

The NRLM Nodal Office representative informed the house that their NPA has gone down to Rs. 1.30 crores which is close to the national level.

The NULM Nodal Office representative requested the banks to provide the name of the NPA borrowers.

The PMEGP Nodal Office representative also suggested the bankers to give the list of defaulters to the district office.

The Convenor informed the house that one good forum for settling NPA is the National Lok Adalat, which is held every quarter. Only few districts like Aizawl and Kolasib active.

(Action : All banks especially SSFB, SIB, YES, BOM, FED, ICICI & IOB)

AGENDA 6: FINANCIAL INCLUSION

(a).ROADMAP FOR PROVIDING BANKING SERVICES – VILLAGE WITH POPULATION OF BELOW 2000

The Convenor informed the house that there are some Urban Rural Centers (URC) which are still uncovered under roadmap for providing banking services to villages with population below 2,000. As per the Reserve Bank of India, there are still 364 Urban Rural Centers in Mizoram. The issue was deliberated in the subcommittee meeting on 18th of March 2025 and then it was found that many of the Urban Rural Centers have been covered, but not marked off and LDMs have been given the task to identify which are not covered. Accordingly, the Convenor advised all the banks to upload it in the CISBI portal.

(b).STATUS OF FINANCIAL LITERACY CAMPS (FLCs)

The Convenor also informed the house that financial inclusion also has a subcommittee, and the last sub-committee was last held on 18th of March 2025. During the last quarter January to March 2025, 454 FLCs were conducted and the attendance was 16,078. He also advised the LDMs to make it a regular agenda in their DLCC meeting. He also stated that there are nine CFLs which are promoted by RBI and managed by SBI.

The Chief Secretary requested all banks who have conducted only one FLC and non-conducting banks like BOI, BOM CANARA, INDIAN, PSB, UCO, UNION, AXIS, FEDERAL, HDFC, INDUS IND, SIB & YES Bank to increase the number of their FLC so that we can provide more and more financial literacy to the people. He also advised all the bankers to avail the funds from NABARD for conducting FLC especially those mentioned banks. He appreciates all the banks operating in the state for showing improvement in conducting Financial Literacy Camps and also in enrolment and coverage of various Social Security Schemes.

The GM & OiC, NABARD informed the house that, NABARD provides grant for conducting FLCs to all the banks. They have sensitized the bankers and also called a meeting with the bankers, stakeholders and explained to them their scheme. But despite that they have received applications only from SBI, MRB and MCAB.

(Action : All banks especially CANARA, INDIAN, PSB, UCO, UNION, AXIS, HDFC, INDUS, YES,)

AGENDA 7: RSETI

The Convenor briefed the house about the latest position of RSETIs performance in the state. The SBI-RSETI at Aizawl performance in Settlement Rate and Credit Linkage is both above the national benchmark. The benchmark for settlement Rate is 70% and credit linkage is 50%. For, MRB, the settlement percentage given here is 107.90, which is inclusive of last year and which is not correct. He also advised Coordinator SLBC and also MRB to stick to the current target.

For HDFC-RSETI, the credit linkage is 0.00%.

The Deputy General Manager (SLBC) wondered how out of the 981 trained applicants the credit linkage is NIL and questioned how many applicants are willing to avail credit from their training institute.

The Chief Secretary thereafter enquired from HDFC representative about the poor performance of HDFC-RSETI at Lunglei. He also informed the house about the functions of RSETI. This scheme facilitates not only the training but also the settlement of the trainees and how to settle by financially helping him. He also told the HDFC representative to improve not only the settlement but also the credit lending.

(Action : All RSETIs)

AGENDA 8: ASPIRATIONAL DISTRICTS & BLOCKS

The Chief Secretary enquired the reasons for decline in the number of coverage and subscribers of Social Security Schemes.

The Convenor informed the house that renewals of PMJJBY and PMSBY are not happening which is a cause of concern. He also brought to the notice of the house that officials from the DFS, New Delhi visited Mamit in the month of February where meeting was held with the District administration, LDM along with all the Branch Managers operating in the district and also SLBC. He assured the house that he will advise the LDM to take up these issues in a very objective manner in the upcoming DCC.

The Chief Secretary stated that a meeting at the district level is to be conducted with the Deputy Commissioner and to find out the solution and how to improve further, what measures to be taken so that people should not leave the schemes.

The LDM, Mamit informed the house that this has been discussed in DLCC meeting with the DC. Many of the customers do not maintain deposit in their account. They have taken up the matter with the BDOs also to inform their VCs and convince the communities to maintain at least some deposits from their earning MNREGA.

(Action : LDM Mamit, SBI, MRB & MCAB)

AGENDA 9: ESTABLISHING LARGE CURRENCY CHEST AT AIZAWL

The Convenor briefed the house regarding the present status of establishing of large currency chest in Aizawl which has been ongoing since the year April 2023. And SBI has been entrusted with the responsibility of establishing the last currency chest. The latest letter was sent to the secretary GAD on 9th of April 2025.

The Chief Secretary stated that recently there was a meeting regarding allotment of land, where a decision was taken not to allow any allotment of land in future. He informed the house that he had not seen such proposal for allotment of land in connection with establishing large currency chest at Aizawl.

(Action : GAD)

AGENDA 10: AGRI-UDAAN

The Chairman advised SLBC to collect proper data under Agri-Udaan and incorporate in the next SLBC Booklet

(Action : SLBC)

AGENDA 11: ALLOCATION OF TARGET : PMFME

The Convenor, SLBC put up the allocation of Bank-wise and District-wise target under PMFME schemes for the financial year 2025-2026. It was unanimously approved by the house.

(Action : All banks)

AGENDA 12: PM-VISHWAKARMA

The Chief Secretary informed the member banks that only MRB and SBI are sanctioning and informed other banks to give attention and that no application of this schemes should remain pending. He also informed the house that, the government of Mizoram has already written letter to the central government about the high EMI which is about Rs. 5000/Rs.6000 per month.

(Action : All banks)

AGENDA 13: MISCELLANEOUS

(a).OPENING OF RSETI

The Convenor brought to the house an application received from the State Director of RSETIs for North-East states to identify three more new RSETIs in the state of Mizoram to be set up in the district of Champai, Saiha and Saitual. The Convenor tentatively put up proposals to allot Champhai to Canara Bank, Saiha to MCAB and Saitual to SBI.

(b).EDDPE

The Convenor put up proposal for declaration of 100% digitization of the state of Mizoram. He stated that under the guidance and leadership of RBI, in Expanding and Depending on Digital Payment Ecosystem, the state have achieved 99.85 percent digitization in all the eligible Current Account and also 99.95 percent in eligible Savings Bank account and requested the house to declare 100% digitization of the state of Mizoram. The house unanimously approved the proposal.

(c).LIVESTOCK INSURANCE

The Convenor informed the house that banks are facing difficulties in financing animal husbandry because of the African swine flu. Under livestock, insurance is an area where none of the insurance companies come forward. When the loan amount becomes 30/40 lakhs, bankers are scared and customers are also not willing to take the risk on their own. Inspite of sending invitations none of the Insurance companies are attending the meeting. He sought intervention from the government side.

The General Manager & OiC, NABARD informed the house that Piggery Association of Mizoram have visited their office in this matter. She suggested formation of a committee

comprising the state government, entrepreneurs and from NABARD to find a solution for this problem.

The Chief Secretary stated that he will direct the state Veterinary department on this matter. This will help all the banks to improve their credit profile.

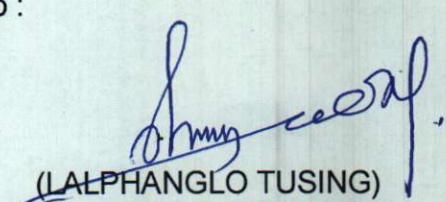
(Action : All General Insurance Companies)

The meeting ended with a vote of thanks from Shri Saibal Kanti Roy, General Manager, Mizoram Rural Bank, Mizoram.

(KHILLI RAM MEENA, IAS)
Chief Secretary, GoM &
Chairman, SLBC, Mizoram

Copy forwarded for information and necessary action to :

01. All member banks of SLBC Mizoram
02. All LDMs of Mizoram
03. All Invitees/attendees


(LALPHANGLO TUSING)
Co-ordinator SLBC, Mizoram
& Chief Manager, SBI

Chief Manager
Coordinator, SLBC
State Bank of India
Regional Office
Aizawl